

The Role of the Private Sector

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Overview

- **Corporate Expectations**
- **OPA 90 Compliance**
- **Regulatory Processes**

Corporate Expectations

- High Ethical Standards
- Risk Management
- Compliance
- Advocacy
- Shareholder Value



OPA 90 Compliance

- **Strict Liability**
- **Financial Responsibility**
- **Single Hull Phase-out**
- **Contingency Plans**



Regulatory Processes

- Regulatory Advocacy
- Negotiated Rulemaking
- Notice of Proposed Rulemaking
- Regulatory Impact Analysis

